

Economics and Business Level 10

Contents

Distribution note: this document may be distributed, and whole pages may be removed from it, provided only WHOLE pages are removed (never part of a page). This allows teachers to remove tests, exams and subtopics they do not want to issue.

This work is licensed under the Creative Commons Attribution-NonCommercial-NoDerivatives 4.0 International License. To view a copy of this license, visit <http://creativecommons.org/licenses/by-nc-nd/4.0/> or send a letter to Creative Commons, PO Box 1866, Mountain View, CA 94042, USA.

Attribution: Classbasics Pty Ltd, vwx.au

Aboriginal and Torres Strait Islander content has been excluded as accuracy cannot be guaranteed, and it is better to be respectful than cover the entire curriculum inaccurately.

Significant effort has been made to ensure this content is legal. Please send any areas of concern to admin@vwx.au with appropriate document/legal references so errors can be verified and changes be made.

NOT YET AUDITED — living document. This booklet is a pre-audit preview. Content, coverage and question quality have not yet been through the full estate audit cycle. Treat it as a draft: use it for planning and familiarisation, but expect corrections before the audited edition is released.

Contents

Distribution note: this document may be distributed, and whole pages may be removed from it, provided only WHOLE pages are removed (never part of a page). This allows teachers to remove tests, exams and subtopics they do not want to issue.

△ **Living document — not yet audited.** This booklet is a pre-audit preview of the Economics and Business Level 10 workbook series. Content has not been through the full editorial and coverage audit. Page counts, wording and section structure may change before the final edition. Teachers should treat this as a working preview, not a finished product.

This book is the **Economics and Business Level 10** student workbook. It is written for **Level 10** (Year 10 in Victorian schools) of the Victorian Curriculum F–10 Version 2.0 (VC2), Economics and Business. The book covers all 7 Level 10 Economics and Business content descriptions across Knowledge and Understanding and Skills.

The series is four booklets:

- **Chapter 1 — Government and the economy —**
EconomicsAndBusiness10_Chapter01 — subtopics 1A–1D (0 pp)
- **Chapter 2 — Business competitiveness, work and financial decision-making —**
EconomicsAndBusiness10_Chapter02 — subtopics 2A–2E (0 pp)
- **Chapter 3 — Skills: investigating and interpreting economics and business issues —**
EconomicsAndBusiness10_Chapter03 — subtopics 3A–3D (0 pp)
- **Chapter 4 — Skills: evaluating, deciding and communicating —**
EconomicsAndBusiness10_Chapter04 — subtopics 4A–4C (0 pp)

Series total: four booklets. Page counts will be updated after audit.

What this book covers

This workbook covers the full Victorian Curriculum 2.0 Economics and Business content for Level 10: 7 content descriptions across the Knowledge and Understanding strand (government and the economy, business competitiveness work and financial decision-making) and the Skills strand (investigating and interpreting, evaluating deciding and communicating). Every content description is owned by exactly one section.

The study design is VCAA's Victorian Curriculum F–10 Version 2.0 (2025). Content descriptions and elaborations are quoted verbatim from VCAA's authority files.

How to use this book

Chapters follow the curriculum structure. Two knowledge chapters (Chapters 1–2) cover the two Level 10 Economics and Business topics, then two skills chapters (Chapters 3–4) teach inquiry, interpretation, evaluation and communication skills directly. Book order is a teaching order.

Each section opens with its content description. Every subtopic quotes the VCAA content description verbatim and lists the elaboration ids it draws on. Economic models, business case studies, data analysis and practice questions then teach to that content description. Answers close every section.

Economic literacy is explicit. The circular flow model, fiscal and monetary policy, economic indicators, and the costs and benefits of globalisation are taught as working tools, not abstract concepts. Students analyse real economic data, real policy decisions and real business strategies.

Financial decision-making is practical. The curriculum’s financial literacy strand is taught through real financial products, real data and real decision frameworks — not through invented scenarios. Interest rates, superannuation, taxation and consumer protection carry current source lines.

Everything real is really real. Every economic statistic, business case, policy decision and financial product carries a source line with a retrieval date. Anything presented as current carries an ‘as at’ stamp. Nothing that could be looked up is invented. Where Aboriginal and Torres Strait Islander content is carried in VCAA’s elaborations, the handling follows the notice on the first page of every booklet.